Dear Participant:

As Trustees, we believe that your future is our focus. The Chicago Regional Council of Carpenters Supplemental Retirement Plan is a quality benefit that provides you with an excellent way to help secure your financial future during your retirement years.

Most Americans are counting on Social Security to provide a significant part of their retirement income. In reality, Social Security may only provide 40% or less of your income in retirement. With on-going contributions from your employer on a tax-deferred basis and good investments, the Supplemental Retirement Plan can make up a significant part of your income once you retire.

Although you may not be close to retiring, it pays to learn about the financial opportunities offered by the Supplemental Retirement Plan that can help you prepare for retirement.

This brochure provides an overview of the Supplemental Retirement Plan and will help you to understand your options now and the impact it can have on your financial future when you retire.

The Board of Trustees

What does our Record Keeper do?

John Hancock Retirement Plan Services (John Hancock) is the Plan’s record keeper. John Hancock:

● maintains your Plan Account, including daily valuations;
● provides access to investment statements, distribution forms and other pertinent documents;
● delivers the tools and technology to help you successfully manage your Account;
● manages the investment options available; and
● provides you with investment education resources.

Change in Address

Notify the Retirement Benefits Department if you would like to make a change to your address. It is important to keep the Fund Office up to date on your current address at all times to ensure that you receive important information regarding your benefits.

To learn more about the Plan and all of the resources John Hancock offers, log on to www.mylife.jhrps.com.

To speak with a John Hancock representative, call 855-312-CRCC (2722) Monday through Friday, from 7:00 a.m. to 9:00 p.m. (CT).

Hablamos espanol!

Para informacion en espanol, llame al 888-440-0022. Representantes estan disponibles de lunes a viernes, de 9:00 a.m. a 7:00 p.m. (Hora Central).

You may also contact the Retirement Benefits Department at the Fund Office at 312-787-9455 menu option 4. Service Representatives are available Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m.

Your account, along with Social Security and other retirement plans you participate in, should provide you and your family with financial security when your working days are over.

The information contained in this brochure is a general overview and is believed to be accurate and reliable. However, the content is subject to change at any time. Additionally, the discussion of investments and investment options is in no way intended to recommend any specific investment strategy.

You should refer to the Summary Plan Description dated October 1, 2015 for details not covered in this brochure. In all cases, the Plan Document is the final authority on the Plan itself.
What is the Supplemental Retirement Plan?

The Supplemental Retirement Plan (the Plan) is a Defined Contribution Plan. Your employer contributes a set dollar amount into an account on your behalf for each hour you work. You are always fully vested (100%). The money in your account is yours for your retirement – from day one. Though you can’t make contributions to your account, if you participated in an eligible retirement plan with another employer, or you have an IRA, you may rollover the funds from those plans into your account.

By choosing how to invest the funds in your account, you can take an active role in managing it. Your account will grow through contributions and investment earnings throughout your career and provide a “supplemental” retirement benefit for you. When you retire, your benefit is the total amount in your account.

The Board of Trustees has partnered with John Hancock Retirement Plan Services to provide record keeping services for the Plan. John Hancock offers you online access to your account, including investment balances, quality customer service and sophisticated investment education tools all designed to help you maximize your opportunity to actively participate in saving for your future retirement.

Beneficiary Designation

Once you are a participant in the Supplemental Retirement Plan you should designate a beneficiary to receive your account balance in the event of your death. You may request a beneficiary designation form from the Retirement Benefits Department or you may download a copy from the Fund’s website at www.crcbbenefits.org.

So How Does the Plan Work?

- Based on the terms of a collective bargaining agreement between the Chicago Regional Council of Carpenters and your employer, your employer contributes a set dollar amount to your account for each hour you work.
- Each month when the contributions are received by the Fund Office, they are transferred to John Hancock, the Plan’s recordkeeper, and placed into your account for investment. You pay no income taxes on the contributions or investment earnings in your account until you receive a distribution from the Plan.
- Since everyone has unique investment goals, you have the opportunity to be responsible for how the money in your account is invested. The Plan offers you a wide range of investment options. You can make your own investment choices or if you don’t make your own investment choices, your account is automatically invested in a Vanguard Target Retirement Date Fund based on your current age and a projected retirement date at age 65. The investment allocation of each Target Date Fund typically becomes more conservative as the fund’s target date approaches.
- You can also decide what percentage of your contributions goes to each investment and you can change your investment mix at any time.
- When you choose your own mix of investments, the percentages in each investment option are likely to change over time due to the performance of your investments. Through John Hancock, the Plan offers, an optional automatic rebalancing feature that will keep your account balanced every three, six, or twelve months.
- With the flexibility to choose among the Plan’s investment options and with some investment homework, you can actively participate in building your financial future. When you let your money grow in your account in preparation for your future retirement, the Supplemental Retirement Plan gives you an excellent opportunity to save and increase your investments.
How Do I Get Started? How Can I Access and Manage My Account?

You can access your account at www.mylife.jhrps.com or with the MyLifeNow mobile app at any time...from anywhere.

When you log into www.mylife.jhrps.com for the first time, you’ll need your social security number and date of birth. Once logged in, you can:

- manage your account investments;
- develop a budget;
- have your account automatically rebalanced every 3, 6 or 12 months; and
- attend on-line educational webinars.

If you have questions and would like to talk with a John Hancock representative, call 855-312-CRCC (2722) Monday – Friday from 7:00 a.m. to 9:00 p.m. (CT).

How Does My Account Balance Grow?

Your account balance increases based on the monthly contributions made by your employer as well as your investment returns over time. Investing in one or more of the mutual funds will generally yield a positive investment return over time.

Below is an example of how a $400 monthly contribution at an average investment rate return of 6%, grows over a 20-year period:

<table>
<thead>
<tr>
<th>Enter your starting balance</th>
<th>$1</th>
</tr>
</thead>
<tbody>
<tr>
<td>What is the annual rate of return?</td>
<td>6%</td>
</tr>
<tr>
<td>How much do you plan to contribute monthly?</td>
<td>$400.00</td>
</tr>
<tr>
<td>How many years do you plan to contribute?</td>
<td>20 years</td>
</tr>
<tr>
<td>How much will this investment be worth in...</td>
<td>20 years</td>
</tr>
<tr>
<td>Assumes yearly compounding</td>
<td></td>
</tr>
</tbody>
</table>

ESTIMATED 20-YEAR VALUE

$181,375

TOTAL INTEREST $85,375

TOTAL CONTRIBUTIONS $96,000

What Kind of Fees Apply to My Account?

There are two types of fees associated with your account:

1. Investment Manager Fees. You can find information on these fees (sometimes called expense ratios or redemption fees) in the Investment Fact Sheets included in your transition kit, enrollment kit or in each mutual fund prospectus. Your investment earnings as shown on your quarterly statement are net of (reduced by) these fees.

2. Administrative Fees. Administrative expenses are related to the Plan’s day-to-day operations by our record keeper, John Hancock, and the Fund Office. They are charged on a quarterly basis and will appear as a separate line item on your quarterly statement.

Your Investment Options

To see a listing of the investment options offered by the Supplemental Retirement Plan and to review detailed information including fund fact sheets on each option, visit www.mylife.jhrps.com.
Do I Have to Wait Until I Retire to use my Account?

Many restrictions apply to hardship and in-service distributions. Be sure to review the restrictions and documentation requirements carefully before applying for a distribution. For more information, visit the Fund's website at www.crcbenefits.org or call the Retirement Benefits Department at 312-787-9455 Option #4.